

ENGINEERING INDUSTRIES PENSION FUND / METAL INDUSTRIES PROVIDENT FUND

5 June 2025

To: All Participating Employers

<u>Subject: Increase in contribution rate – Metal Industries Provident Fund/Engineering Industries</u>
<u>Pension Fund</u>

Attention: Financial manager/Payroll administrator

Please note that as per the Rules of the Metal Industries Provident Fund and the Engineering Industries Pension Fund as ratified by the Parties of the Metal & Engineering Bargaining Council the contribution rate for both Funds, Metal Industries Provident Fund and Engineering Industries Pension Fund, will increase AS FROM 1 JULY 2025.

The contribution rate for employer will increase from the current **8.10% to 8.30%** of pensionable remuneration.

The contribution rate for employees remains unchanged at 7.5%.

Please ensure that your monthly return for the month of <u>July 2025</u> reflects this new contribution rate.

Please inform your payroll service provider of the change.

Yours faithfully

Contributions Department

CALL CENTRE: Tel. no.: 0860 10 25 44

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